



Santa Fe College Rules Manual

Title: Financial Aid

Rule 7.27

General Authority: FS 1001.64

Law Implemented: FS 1001.64(8), 1009.22, 1009.23; 6A-14.054, FAC

Effective Date: October 1, 2001

Purpose: To provide information relating to financial aid.

The objective of financial aid at Santa Fe College is to enable students to attend who would not otherwise have the financial resources to enroll and, therefore, to encourage a student population which is culturally, economically, socially, and geographically diversified.

The family of the student is expected to make a reasonable effort to assist the student with college expenses. Financial assistance from the College is viewed as supplementary to the efforts of the student and his/her family.

All applicants for financial aid at Santa Fe College shall complete and mail the Free Application for Federal Student Aid (FAFSA). This is the application for federal, state, and institutional financial aid. Priority in making awards shall be given to students completing the application process by March 15 of the current processing year. Applicants filing after that date shall be considered on the basis of eligibility and the availability of funds.

Verification Documentation Required

The US Department of Education or SF may select the student for verification. If selected, the student will be asked to provide the following additional documentation:

- A. Verification form.
- B. Dependent student's individual and parent's federal income tax return Form 1040/1040A/1040EZ.
- C. Independent student's (and spouse's) individual/ joint federal income tax return Form 1040/1040A/1040EZ.
- D. Any other documents necessary to verify the reported information.

Types of Aid Available

Federal Pell Grant - Authorized under the Higher Education Act of 1965, as amended. This is a federally funded undergraduate program. Awards are prorated according to enrollment status.

Federal Supplemental Educational Opportunity Grant - Authorized under the Higher Education Act of 1965, as amended. This is a federally funded grant program awarded to students with exceptional need. Priority given to Federal Pell Grant recipients with applications completed by the March 15 deadline.

Florida Student Assistance Grant - This program is funded by the Florida Department of Education (FDOE); award recipients are determined by the FDOE.

Santa Fe Scholarship - This program is funded by Santa Fe College student financial aid fees and is awarded to out-of-district students with exceptional need. Awards will be on a first-come, first-served basis to students who have completed all SF admission requirements and the Federal Application for Student Financial Aid.

Federal Work Study Program - Authorized under the Higher Education Act of 1965, as amended. This program provides part-time employment for needy students. The students are placed in on-campus positions with performance standards the same as in any regular campus employment program.

Subsidized and Unsubsidized Federal Direct Stafford/Ford Loan - The Student Loan Reform Act of 1993, enacted on August 10, 1993, established the Direct Loan Program under the Higher Education Act of 1965, as amended. Loan capital is provided directly to student borrowers by the federal government. This loan program provides long-term, low-interest educational loans that can be repaid after graduation.

Federal Family Education Loan Program (FFELP) - The Federal PLUS (parent) loan program provides long-term, low-interest loans to parents of dependent undergraduate students. The FFELP involves direct lending by participating commercial banks, saving and loan associations, credit unions, or eligible educational institutions.

Short Term Loan Fund - Authorized by Santa Fe College Board of Trustees to assist students in meeting emergency and temporary financial need related to school expenses.

Tuition Only Loan - Authorized by Santa Fe College Board of Trustees to assist students with tuition.

Rule History

January 2002 (410.323)
November 1996 (410.215)
October 1981 (410.92)