



Santa Fe College Rules Manual

Title: Investment of Surplus Funds

Rule 5.9

General Authority: FS 1001.64, 1010.02

Law Implemented: FS 218.415; 6A-14.0765, FAC

Effective Date: July 16, 1996

Purpose: To provide for investment of surplus funds.

Pursuant to Section 218.415(16) Florida Statutes, the President is authorized and directed to develop a policy and plan for the investment of surplus funds. The President shall report, or shall designate the Vice President for Administrative Affairs and CFO to report, to the Board of Trustees at least annually on the investment policy and plan and at least quarterly on its results.

The President is authorized to designate that funds due to the District Board of Trustees of Santa Fe College from the state be deposited in its investment account with the State Board of Administration rather than deposited in the District Board of Trustees local bank account.

Rule History

July 1996 (410.208)

November 1982 (410.100)

September 1974 (410.52)

July 1969 (410.12)

June 1969 (410.10)

August 1968 (410.02)