

Instructor: **HADLEY HARTMAN**Office: **A - 207E**Phone: **(352) 395 - 5015**E-mail address: **hadley.hartman@sfcollge.edu**Web page: <http://www.sfcollge.edu/instructors/h/hadley-hartman> Business programs' fax # (352) 395-5286Class times: **ECO 2013.003 (C-121) M - W 8:00 AM - 9:15 AM****ECO 2013.006 (C-121) M - W 11:00 AM - 12:15 PM**Office hours: **Tuesdays and Thursdays**  
**Mondays and Wednesdays****10:50 a.m. – 12:25 p.m.**  
**9:20 – 10:55 a.m.**

You can contact, or communicate with, me via the phone number above, the e-mail address, the Canvas course mail, or stop by the office. Do not avoid interaction if you are having a difficult time with the material in this course.

**TEXT and COURSE MATERIALS:** For this course you will be required to purchase McGraw-Hill Education Connect® access for Connect Access Card for *The Macro Economy Today*, 15th edition **9781260564310** by Bradley R. Schiller and Karen Gebhardt. This will include an e-book of the same title and edition.

While I am convinced that having and using a physical copy of the textbook will prove beneficial, you are not required to have a print text. Please be aware if you purchase a textbook you will still need to purchase Connect access. You will have the ability to purchase access at the time you initially register for Connect. Connect codes are also available in the SF bookstore.

If you would like a print version of the text you have options. A full color binder-ready version of the text ISBN 978-1-260-10521-6 from McGraw Hill. OR you can purchase *The Macro Economy Today*, 15<sup>th</sup> edition, (2019) Bradley Schiller with Karen Gebhardt, ISBN 978-1-260-10515-5 from any seller you choose.

**\*\*\* To begin this semester it is recommended that you initially request a 14 day COURTESY ACCESS for the McGraw-Hill Connect \*\*\***

You will be accessing Connect for this course through Canvas. There will be a module available in Canvas called McGraw Hill Connect. This will take you through the registration process initially and will also be how you will gain access to your required materials for this course. The initial registration page (available the first time you access Connect) will provide you with three options: Purchase access to Connect for \$100, Access the 14 day courtesy period, or Enter your access code you purchased elsewhere. It is suggested by your instructor that you start with the 14-day courtesy registration to be sure this is the course you want to be in. You can then purchase full access to Connect when you are sure of your decision.

**\*\*\*\*\* If you have any problems—800-331-5094 --- or--- mhhe.com/support**

Here is a video, albeit blurry, that shows how to get to Connect from Canvas.

<https://www.youtube.com/watch?v=eCYCq8iUonM>

**OBJECTIVES:** After completing the course you should be able to:

1. Discuss the ways in which our society works to use its limited resources to satisfy unlimited wants;
2. Accurately use some of the vocabulary peculiar to studying economics;
3. Graphically show a market and explain why prices change.
4. Represent the macro economy utilizing an aggregate expenditures model.
5. Define monetary policy, the goals of the Federal Reserve, and the implications of policy decisions.
6. Define fiscal policy, the goals of the policymakers, and the implications of policy decisions.
7. Discuss methods used to measure economic performance.

**To enhance the likelihood of YOUR success in this course, DO the following:**

- 1) Remain active, not passive, in your approach to economics.
- 2) Each day, PRIOR to coming to class, read the material to be covered. Generate questions from your reading that you would like answered in class that day. These can be points of clarification, elaboration, working out a problem, desiring additional examples, or wanting relevancy of the theory.
- 3) Check your comprehension and interact with the material via the Problems at the end of each chapter.

There is a Solutions Manual for each chapter in Canvas with all the answers. Also there are Power Point slides if you find them useful.

- 4) Smarthinking Online Tutoring is available on Canvas.
- 5) ***Ask and answer questions daily.***

**TOPICS:** Below is a summary outline of the major content areas covered by **Macroeconomics**.

- I. Basic economic concepts.
  - A. Scarcity: the nature of economic systems
  - B. Opportunity costs and production possibilities
  - C. Specialization and comparative advantage
  - D. The functions of any economic system
- II. National growth and income.
  - A. GDP
    1. Expenditure and income approaches
    2. Real and nominal GDP
- III. Unemployment and inflation.
  - A. Types and measurements of unemployment
  - B. Types and causes of inflation
  - C. Short run trade-offs between unemployment and inflation
- IV. Aggregate demand and aggregate supply.

- A. Macroeconomic equilibrium
  - B. Fluctuations in economic activity
- V. The government and its functions.
- A. Fiscal policy
  - B. Money and monetary policy
- VI. International Trade
- A. Costs and benefits of trade.
  - B. Barriers to trade.

**EXPECTATIONS:**

1. Students are to read and complete all assignments ON TIME. Coming to class prepared to discuss the readings or assignments is expected. Not being prepared for any given class will be frowned upon and duly noted.
2. Class attendance and participation should prove beneficial to your learning (and your grade). It is your prerogative to not attend, but there are **no excused absences**, except SFC approved. Due to the possibility of unpredictable, or unavoidable, incidents occurring this semester, each student will be given clemency for 2 class meetings.

**GRADING POLICIES:**

1. Grading system:
 

a. Three scheduled tests (equal weight)	60%
b. Electronic quizzes (Lowest quiz grade will be dropped)	10%
c. LearnSmart assignments (Lowest grade will be dropped)	5%
d. Semester exam (This will be cumulative)	20%
e. Class attendance	5%

The format of the tests will be objective and/or free response. They will cover the assigned material according to the schedule for this semester. Please note the test dates on the course calendar and make arrangements to be here each of those days.

The LearnSmart assignments and electronic quizzes will be offered through the Connect course component. The assignments MUST be completed by the assigned deadline. It is YOUR responsibility to make sure you have access to the appropriate technology. If your equipment fails, you must make the necessary arrangements to meet the predetermined deadlines. It is my suggestion to you that you do NOT wait until the last day to complete any course assignment. This way you will most likely not fall victim to faulty hardware or unresponsive software or the myriad of technical problems that can occur.

2. Grading scale:
 

A	90	and above
B+	85 -	89
B	80 -	84

C+	75 -	79
C	70 -	74
D+	65 -	69
D	60 -	64
F	Below	60

There are no exceptions. For example, 84.4 is a B. This may seem too rigid and possibly unfair, but now you have been informed of these standards, you should set your goals early in the semester so that you are able to achieve your desired grade. Please do not ask your instructor to change your grade.

### **Proposed Schedule for Spring Semester 2019**

<b><u>DATES</u></b>	<b><u>CONTENT</u></b>	<b><u>Schiller &amp; Gebhardt</u></b>
Jan. 7	Expectations, Fundamentals	Ch. 1
Jan. 9	Economic Models & PPC	Ch. 1
	<i>January 10, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 1</i>
	<i>January 11, 2019 7:30 AM</i>	<i>Chapter 1 quiz</i>
Jan. 14	Jan. 16      Gross Domestic Product	Ch. 5 (pp 92-102 only)
	<i>January 14, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 5</i>
	<i>January 16, 2019 7:30 AM</i>	<i>Chapter 5 quiz</i>
Jan. 21	Dr. Martin Luthier King holiday	No class
Jan. 23	Jan. 28      Unemployment	Ch. 6
	<i>January 23, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 6</i>
	<i>January 28, 2019 7:30 AM</i>	<i>Chapter 6 quiz</i>
Jan. 30	Feb. 1      Inflation	Ch. 7
	<i>January 30, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 7</i>
	<i>February 4, 2019 7:30 AM</i>	<i>Chapter 7 quiz</i>
Feb. 4	Inflation (con't) and test 1 review	
<b>Feb. 6</b>	<b>Test 1</b>	<b>(Chs. 1, 5, 6, 7)</b>
Feb. 11	Business Cycle	Ch. 8
	<i>February 11, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 8</i>
	<i>February 12, 2019 7:30 AM</i>	<i>Chapter 8 quiz</i>
Feb. 13	Aggregate Demand	Ch. 9 (Omit appendix)
Feb. 18	Aggregate Demand (con't)	Ch. 9
	<i>February 13, 2019 7:30 AM</i>	<i>LearnSmart assignment chapter 9</i>

	<i>February 18, 2019 7:30 AM</i>		<i>Chapter 9 quiz</i>
Feb. 20		Fiscal Policy	Ch. 11
Feb. 25		Fiscal Policy (con't)	Ch 11
	<i>February 20, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 11</i>
	<i>February 25, 2019 7:30 AM</i>		<i>Chapter 11 quiz</i>
Feb. 27		Deficits and Debt	Ch. 12
	<i>February 27, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 12</i>
	<i>February 28, 2019 7:30 AM</i>		<i>Chapter 12 quiz</i>
Mar. 11		Review and catch-up	
<b>March 13</b>		<b>Test 2</b>	<b>(Chs. 8, 9, 11, 12)</b>
Mar. 18		Money and Banks	Ch. 13
	<i>March 18, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 13</i>
	<i>March 19, 2019 7:30 AM</i>		<i>Chapter 13 quiz</i>
Mar. 20		The Fed	Ch. 14
Mar. 25		The Fed (con't)	Ch. 14
	<i>March 20, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 14</i>
	<i>March 25, 2019 7:30 AM</i>		<i>Chapter 14 quiz</i>
Mar. 27		No class	Hartman out of town
Apr. 1	Apr. 3	Monetary Policy	Ch. 15
	<i>April 1, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 15</i>
	<i>April 3, 2019 7:30 AM</i>		<i>Chapter 15 quiz</i>
Apr. 8		Catch up and review	
<b>April 10</b>		<b>Test 3</b>	<b>(Chs. 13-15)</b>
Apr. 15	Apr. 17	International Trade	Ch. 19
	<i>April 15, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 19</i>
	<i>April 17, 2019 7:30 AM</i>		<i>Chapter 19 quiz</i>
Apr. 22	Apr. 24	Supply and Demand	Ch. 3
	<i>April 22, 2019 7:30 AM</i>		<i>LearnSmart assignment chapter 3</i>
	<i>April 24, 2019 7:30 AM</i>		<i>Chapter 3 quiz</i>



## **College academic integrity statement**

The very nature of higher education requires that students adhere to accepted standards of academic integrity. Therefore SFC has adopted a Code of Student Conduct that outlines general guidelines. Students are encouraged to discuss issues related to academic integrity with instructors. In this class, if you are identified as giving, receiving, or using unauthorized assistance on a test, you will receive a ZERO for the test.

For more information go to

[https://www.sfcollege.edu/Assets/sf/rules/pdfs/Rule\\_7/7\\_23.pdf](https://www.sfcollege.edu/Assets/sf/rules/pdfs/Rule_7/7_23.pdf)

## ***Accessibility Statement***

*Santa Fe College values diversity and inclusion and is committed to fostering mutual respect and full participation for all students. The Disabilities Resource Center (DRC) facilitates reasonable accommodations for students who encounter disability-related barriers in the learning environment. If you have a disability that may affect your work in this class and think you need accommodations, please contact the DRC to schedule an appointment and start a conversation about reasonable accommodations. Our Disabilities Resource Center is located in Building S, Room 229 at the Northwest Campus and appointments are available at all College locations. Visit [www.sfcollege.edu/drc](http://www.sfcollege.edu/drc), call 352-395-4400, or email [drc@sfcollege.edu](mailto:drc@sfcollege.edu).*

## **Discrimination/Harassment Policy**

SF prohibits any form of discrimination or sexual harassment among students, faculty and staff. For further information, refer to College Rule 2.8 at Santa Fe College's [Rule 2.8 Prohibition Against Discrimination and Harassment](#) and [Rule 2.8P Prohibition Against Discrimination and Harassment \(Procedure\)](#) define its policy prohibiting discrimination and harassment and its grievance procedures for such complaints.

## **Student Rights & Responsibilities**

The purpose of this document is to provide students with a general overview of both their rights and responsibilities as members of the Santa Fe College community. For a complete list of students' rights and responsibilities go to <https://www.sfcollege.edu/studentaffairs/student-rights/index>