

GDP Deflator vs. CPI

- 1. GDP deflator reflects domestic production
CPI reflects a consumer's typical consumption**
- 2. GDP deflator excludes imports
CPI includes imports**
- 3. GDP deflator looks at all goods and services
CPI- regards prices of a fixed market basket**
- 4. GDP deflator includes currently produced goods and services
CPI uses goods and services from a previous period**
- 5. GDP calculated every three months
CPI calculated every month**