

**COURSE OUTLINE—NEW COURSE FOR BAS SUPERVISION AND
ORGANIZATIONAL MANAGEMENT
FIN 4403—BUSINESS FINANCE**

I. COURSE NUMBER AND TITLE

FIN 4403 – Business Finance

II. COURSE DESCRIPTION

FIN 4403 is a 3 credit hour course addressing financial decision making, including an analysis of the sources and uses of funds. Emphasis will be placed on working capital management, capital budgeting techniques, short and long term financing, capital structure, and the value of the firm.

III. RATIONALE

The Bachelor of Applied Science in Supervision and Organizational Management (BAS SOM) program (Business Programs Department) is designed to equip students with technical and applied management skills, enabling them to enhance the productivity and efficiency of organizations. FIN 4403 is a core course in the BAS SOM program and will introduce students to business finance and provide a conceptual understanding of the financial decision-making process. Students should enroll in this course during their second semester in the program, after completing ACG 3024.

IV. IMPACT ASSESSMENT

This is a required course for all students in the program. Prerequisites: a grade of C or better in ACG 3024, an AA or AS degree, and admission to the SOM degree program, or with departmental permission. The course will require additional course loads for existing faculty or the hiring of part-time faculty.

V. COURSE LEARNING OUTCOMES (SOM Program Outcome)

1. Convey ideas effectively and efficiently using oral and written communication. Demonstrate proficiency with current technology including the use of media/software such as PowerPoint. (SOM #1)
2. Plan, organize, resource, lead, and monitor a project from inception to successful completion, including providing a written/presented evaluation of the experience. (SOM #4)
3. Evaluate financial data and accounting systems, to include budget preparation and monitoring, so as to ensure the financial well-being of an organization. (SOM #7)

VI. GENERAL OBJECTIVES OF THE COURSE

1. Understand the general framework for financial decision-making and explain finance concepts from a business point of view.
2. Examine and critique the financial side of running a business and explain how external factors, such as financial markets, affect strategic decisions made by the firm.
3. Analyze financial statements and incorporate the time value of money into decision making.
4. Analyze risk management decisions and evaluate how the risk-return relationship affects investment decisions.
5. Research, make financial calculations, and apply financial tools to case studies.

VII. TOPICAL OUTLINE

1. An Introduction to the Foundations of Financial Management
2. The Financial Markets and Interest Rates
3. Understanding Financial Statements and Cash Flows
4. Evaluating a Firm's Financial Performance
5. The Time Value of Money
6. The Meaning and Measurement of Risk and Return
7. The Valuation and Characteristics of Bonds
8. The Valuation and Characteristics of Stock
9. The Cost of Capital
10. Capital budgeting Techniques and Practice
11. Cash Flows and Other Topics in Capital Budgeting
12. Determining the Financing Mix
13. Dividend Policy and Internal Financing
14. Short-Term Financial Planning
15. Working-Capital Management
16. Current Asset Management
17. International Business Finance

VIII. SUGGESTED METHODS OF INSTRUCTION

1. Lecture
2. Case studies
3. Online resources

IX. SUGGESTED METHODS OF EVALUATION

1. Quizzes
2. Individual projects
3. Class discussions
4. Exams

X. TEXTBOOK

J. Keown, J.D. Martin, and J.W. Petty. 2010. Foundations of Finance. 7th ed. Prentice Hall. ISBN 0136113656